

Message Text

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PAGE 01 COLOMB 01250 071129Z
ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 EA-07 PA-01 PRS-01 IO-13
L-03 H-01 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02
LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01
/104 W

-----071142Z 099698 /14

P 071055Z APR 77
FM AMEMBASSY COLOMBO
TO SECSTATE WASHDC PRIORITY 7090

C O N F I D E N T I A L COLOMBO 1250

E.O. 11652: GDS
TAGS: EAID, EFIN, CE

SUBJ: ASIAN DEVELOPMENT BANK (ADB) ANNUAL MEETING

REF: STATE 058689

1. AFTER CONSIDERABLE DELAY, EMBOFF WAS FINALLY ABLE TO DISCUSS SRI LANKAN PLANS FOR ADB MEETING WITH S. VELAYUTHAM, DIRECTOR OF EXTERNAL RESOURCES DIVISION, ON APRIL 6.

2. VELAYUTHAM APOLOGIZED FOR DELAY BUT SAID GSL HAS BEEN PRE-OCCUPIED WITH PREPARATIONS FOR NON-ALIGNED COORDINATING COMMITTEE FOREIGN MINISTERS MEETING IN NEW DELHI AND AID GROUP MEETING IN WASHINGTON, AND ADB HAS BEEN ON BACK BURNER. ALTHOUGH VELAYUTHAM HAS RESPONSIBILITY FOR PREPARING POSITION PAPERS FOR ADB MEETING, HE DOES NOT THINK HE WILL ATTEND. TENTATIVE SRI LANKA DELEGATION WILL CONSIST OF PROF. H.A. DE S. GUNASEKERA, SECRETARY OF MINISTRY OF PLANNING AND ECONOMIC AFFAIRS; C.A. COOREY, ALTERNATE ADB DIRECTOR, AND O. PERERA, SRI LANKA CHARGE IN MANILA.

3. VELAYUTHAM SAID THAT WHILE POSITION PAPERS NOT FINISHED
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YET, HE DID NOT EXPECT SRI LANKA WOULD MAKE ANY IMPORTANT PROPOSALS IN PLENARY SESSIONS AND WOULD NOT RAISE SPECIAL ISSUES WITH BANK OR US OFFICIALS.

4. WHEN EMBOFF SUGGESTED BANK AND US OFFICIALS MIGHT RAISE QUESTION OF MARCH 12 REVALUATION OF RUPEE (SEE COLOMBO 0905, 0912, 1038, AND 1221), VELAYUTHAM SAID GSL DELEGATION WOULD

WELCOME SUCH QUESTIONS AND WILL BE PREPARED TO EXPLAIN "UN-
CONVENTIONAL" EXCHANGE RATE POLICY. EMBASSY SUGGESTS THAT US
DELEGATION ASK GSL DELEGATION FOR ASSESSMENT OF EFFECT RE-
VALUATION WILL HAVE ON SRI LANKA'S DEVELOPMENT PROGRAM. AS
PROF. GUNASEKERA APPARENTLY WAS ORIGINATOR OF REVALUATION
IDEA, HE IS BEST MAN TO PROVIDE RATIONALE.
REED

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, DEVELOPMENT BANKS, MEETINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977COLOMB01250
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
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Review Exemptions: n/a
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2871771
Secure: OPEN
Status: NATIVE
Subject: ASIAN DEVELOPMENT BANK (ADB) ANNUAL MEETING
TAGS: EAID, EFIN, CE, ADB
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vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/d8cec9a8-c288-dd11-92da-001cc4696bcc
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